



ISF Level I

MODULE 1: Introduction to Environmental, Social and Corporate Governance (ESG)

- 1.1 History and background
- 1.2 Fundamentals, strategies and main agents
- 1.3 ESG in the international context
- 1.4 Sustainability and ecological transition from a business perspective
- 1.5 Effects of climate change on liabilities, rating, valuation of the company
- 1.6 Standards, norms and recommendations for transparency and reporting
- 1.7 Energy efficiency and its importance. ESCO models and financing trends
- 1.8 The circular economy and the ESG impact
- 1.9 The role of technology in the green transition

MODULE 2: Environment, Climate Change, Green Transition & Sustainable Finance

- 2.1 Introduction, history and background
- 2.2 The financial sector evolving to the new green economy
- 2.3 The triple dimension of climate change in the banking system
- 2.4 Green taxonomy
- 2.5 Opportunities, strategies and risks for the financial sector
- 2.6 Implementing ESG criteria in investment decisions
- 2.7 Systemic nature of climate-related financial risks
- 2.8 Co-financing strategies and tools to foster sustainability
- 2.9 Decarbonization of capital markets
- 2.10 ESG ratings, how does it work? Who are the main actors?
- 2.11 Setting up a price for carbon. Policies, markets and strategies for CO2 pricing
- 2.12 Fundamentals of carbon markets in an international context

MODULE 3: Social Inclusion and Gender Equality

- 3.1 Introduction, history and background
- 3.2 The social pillars
- 3.3 The implementation of social and gender criteria
- 3.4 Challenges and future trends in gender equality
- 3.5 Best Practices: Equality in the Board of Directors and top management
- 3.6 Creating the ESG culture within the organization
- 3.7 Involvement of the organization's employees in ESG policies
- 3.8 The Importance of social inclusion at multiple levels: The importance of vulnerable communities

MODULE 4: Governance

- 4.1 Introduction, history and background
- 4.2 Sustainability and ESG criteria as keys to the corporate governance model
- 4.3 ESG Regulation and impact
- 4.4 Sustainability and reputational risk of the company
- 4.5 Company Governance and risk management
- 4.6 The future of Governance: Challenges and opportunities
- 4.7 Implementing environment, social and governance factors into companies
- 4.8 Getting shareholders' commitment to the company corporate strategy

